

Deloycheet Deg Hit'an

Newsletter of the village corporation of Holy Cross

www.deloycheet.com

DELOYCHEET, INC.
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March 2007

Volume 2 Issue 1

Board of Directors

President: Rudy D. Walker
Vice President: Robert A. Walker
Chairman: Frank Turner
Secretary: Alfred Demientieff, Jr.
Treasurer: Byron Turner
Director: Chanda Aloysius
Director: Teddy Edwards, Jr.
Director: Sam Demientieff
Director: Jeffrey Demientieff

Subsidiaries

Holy Cross Oil, Inc.
(907) 476-7155
Deloycheet Development Corp.
310 K Street Suite 200
Anchorage, AK 99501
(907) 264-6669

Board of Directors Calendar
Shareholders are invited to the quarterly Board of Directors meetings:

Deloycheet Inc.:
May 18, 2007 - Holy Cross, AK

Deloycheet Dev. Corp.:
April 14, 2007 - Anchorage, AK

May 19, 2007 - Holy Cross, AK

DDC tentative meeting dates (held as needed):

DDC - June 9th, 2007
DDC - July 14, 2007
DDC - August 11, 2007
DDC - September 8, 2007

**Please call corporate office manager for time and location of Anchorage meetings.*



March 11, 2007 President's Report

This report will address only those projects that are projected for the community of Holy Cross, and issues that are pending settlement within the Corporation or have been settled and projects that are still under development, design and environmental study stages.

1. Airport Relocation Project Number 63188. The design remains the same, the only change as last report is the fact that Department of Transportation, Design and Engineering has agreed to include in the plan a trail easement within the new airport property which will allow limited access to the old barge landing. Also, Rose Martell Greenbelt with DOT, State of Alaska, (ROW) Right of Way, still plans on beginning the process of acquiring the land for the new airport as soon as the environmental document is approved.

2. Natural Resources Policy. This amended proposal is still within the land committee's review and recommendation process. I am hoping that the lands committee will reach agreement with this policy proposal this fiscal year and be ready for Deloycheet's full board review, approval and adoption at our next regular meeting in May.

3. Tank Farm Relocation Project. No update at this time from the Presidents desk. Also the project still hinges on the Denali Commission's priority list of tank farms scheduled for replacement or repairs statewide.

4. Omni Enterprises, Inc. Lease Agreement. Effective as of January 29, 2007, Deloycheet, Inc. and Omni Enterprises, Inc. and Bethel Marina, Inc. entered into a Mutual Release Agreement and Termination of Lease. In January 9, 2007, Bethel Marina Inc. accepted Deloycheet's proposed close out offer of \$5,000.00 dollars to terminate the lease and a full waiver of any and all claims of Omni under the lease or otherwise. As stated in my previous report Deloycheet, Inc. will continue to work with Joe Turner in his efforts as the now owner of the surface estate property. Mr. Turner will be provided a new ground lease agreement to sign once an agreement is reached between Mr. Turner and Deloycheet, Inc. on the term length and the base rent.

5. Land for 2007 New Construction Project. On December 12, 2006, Interior Regional Housing Authority (IRHA) sent a memorandum advising that they had been working with the City of Holy Cross and Holy Cross Tribal Council to identify available

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building lots for the coming construction season. Working with the city they identified three lots which would meet their needs, two which the city thought they owned. Upon receipt of the title report from the Kuskokwim Recording District they found that Deloycheet, Inc. has fee simple title to the lots. At Deloycheet's February 19th regular meeting in Anchorage the Board of Directors approved to sell to IRHA the two lots, Lot 1, Block 19 and Lot 8, Block 12. IRHA has been provided a Real Property Purchase Agreement for signatures if the agreement is acceptable.

6. A letter was sent to Joe and Pat Frank on December 13, 2006, thanking them for their "Quote Building Proposal" and should Deloycheet determine that additional storage and or office space was needed that shareholders would have preference but not limited as determined in any contract agreement. The letter is on file at the Deloycheet office.

7. Partial Relinquishment of Village Selection F-14865-B Deloycheet, Inc. in conflict with AA-83604-B Native veteran application filed by Patrick J. Frank containing 80.00 acres described as: U.S. Survey No. 13349 has been signed and submitted to the BLM office in Anchorage, Alaska, in late December, 2006. Mr. Joe Labay has advised that Barbara Waldal with BLM is working on the adjudicative part of conveying additional lands in the near future from lands selected by Deloycheet as prioritized under Sec. 12(a).

8. Request for office rental space. *Deloycheet Deg Hit'an*

A letter was sent to the Tribal Chief, Leroy Peters, on January 9, 2007, with all specifics for base rent, utilities, water and sewer and responsibilities of Lessee. Also, advised that the next regular meeting for Deloycheet, Inc. is for February 19, 2007. No response to date. Copy on file at Deloycheet, Inc. office.

9. A letter was sent certified mail to Claude Demientieff on January 23, 2007, on the rejection of his allotment in the Reindeer Lake area. The Land Committee requested his response as to what his plans were so that the Land Committee could move forward to reach resolution and close out on the issue. A final letter will be sent to Mr. Demientieff from the corporation requesting that he let us know what his plans are for the structures on the property by April 15th so that the corporation can move forward.

10. Forest Stewardship Plan Grant. On February 5, 2007, a letter was sent to Mr. Jeff Graham, who is the stewardship coordinator for the Alaska Division of Forestry, for an extension and completion date for the Deloycheet's Land/Resources Management Policy Plan. This forest stewardship plan has been on going with Mr. Larry Lau, the State Division of Forestry and the Federal Government who supplies the Forest Stewardship Plan (FSP) money for some time now. Deloycheet is requesting an extension of time for completion of the grant to June 30, 2007. What was lacking in order to complete the plan was a vegetation map that is a part of the grant requirement. This part of the plan can now be met as a result of Ducks Unlimited and the Bureau of Land Management recent completion of a vegetation map of

Deloycheet's land base. Mr. Lau has been requested to submit an updated written report along with a budget report to be available for this February meeting so that the new Board members can be up to speed on this project. Also, Mr. Lau has advised that the State owes the Corporation \$15,000 on completion of the plan.

This will conclude my report for this time period. As always, I continue to look forward to working diligently with the board members as we move forward. Thank you, shareholders and Board of Directors, not only for you support but continued confidence and trust.

Respectfully, Rudy D. Walker,
President



DDC Welcomes Interim CEO



DDC has been seeking a Chief Executive Officer (CEO) since April 2006 and have not located the right candidate for the position. In an effort to begin bringing in new business and creating shareholder jobs, the DDC Board of Directors made a decision to hire an interim CEO while we continue the search. We would like to introduce Mr. Paul Johnson to you as our interim CEO. Mr. Johnson brings experience ranging in business planning, organizational management, technology management and seafood market development from all sectors of Alaska's economy.

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Mr. Paul Johnson has lived 30 years in southeast Alaska, primarily in the Alaska Native communities of Angoon and Yakutat. A graduate of Mt. Edgecumbe High School, Johnson continued his passion for Pacific Rim cultures and languages and brings practical experience in working to develop viable economic opportunities to rural Alaska. His educational background includes an Associate Degree from the University Alaska Southeast, a Bachelor of Arts degree in Economics from the University of Montana, and most recently two masters degrees; one a Master of Science degree in Global Supply Chain Management from the University of Alaska Anchorage and an Master of Business Administration in Technology Management from the University of Phoenix.

Mr. Johnson's professional experience includes serving as the Borough Planner for the City and Borough of Yakutat, an adjunct faculty member for the University of Alaska Southeast, a business development consultant for CE2 Engineers/Northern Management, and most recently a Project Manager in Planning & Rural Development for NANA Pacific. His personal interests include flying helicopters, snowboarding, fishing, traveling and learning new languages and cultures.

Please join us in welcoming him to our family of companies. ~Chanda K. Aloysius, President DDC

Notice: Demientieff Family Reunion this summer in North Pole AK July 6 & 7, 2007. Contact: Angela Hartman for more information at (907) 488-2998 or email me at: mhartman@acsalaska.net

Deloycheet, Inc. Family of Companies

These are exciting times for Deloycheet, Inc. family of companies and shareholders. This all started in April, 2004 when the Board of Directors at the time had a vision to turn Holy Cross Oil, Inc. into a Small Business Administration (SBA) 8a company. Then in July, 2006 Deloycheet Development Corporation (DDC) was established to manage all the business development, contracting and growth opportunities for Deloycheet, Inc. , Holy Cross Oil, Inc. and any new subsidiaries, such as Deloycheet Properties, Inc. that is in the process of being created and SBA approved.

Why create all these companies and for what purpose? To create a "corporate veil" for Deloycheet, Inc. This is a legal term "designed to protect the assets" of the parent company Deloycheet, Inc. The board of director's primary goal is to protect the assets of the original ANSCA village corporation from any liability and risk that can take place in the businesses it owns. It is also a strategy to grow the corporation financial and ultimately increase shareholder wealth through dividends, scholarships, etc.

The key to success is to build relationships and to venture into areas that are not overly saturated in the market. DDC is exploring new business opportunities for our 8a company Holy Cross Oil to expand into fuel and related service contracts for government or military operations. For marketing purposes you will see a name change in Holy Cross Oil to Holy Cross Enterprises. Eventually, Holy Cross Oil will be moved to a division of Holy Cross Enterprises. Several legal steps need to take place in order to make all that hap-

pen. In addition, we are researching opportunities in commercial real estate, information technology, and logistical contracts as well as bonding opportunities. The Board is also interested in venturing into China where there is opportunity for tremendous financial growth in selling U.S. products there.

DDC is carefully, but strategically placing ourselves in a position to grow. We have opened a corporate office in the heart of downtown Anchorage. We are managing our overhead costs and making certain we are extremely efficient in this endeavour. We have also made a commitment to have all Board meetings for each company during the same time period to save on travel and per diem costs. In addition, all the new companies will not pay Board member fees and instead only compensate each Board member for the limited hours they actually worked. Finally, we plan to evaluate every company under Deloycheet, Inc. and reduce their general and administrative costs as much as possible (just like you saw Deloycheet, Inc. do in October, 2006, we reduced our operating budget by 25%). It is important to note, that we will see revenue in 1-3 years based upon our changes, reorganization, and time investments today.

Thank you for your continued support of Deloycheet, Inc. Board of Directors, we are here to work for you. If you have any questions or comments for us, you can call us directly or please go to one of our web sites: www.deloycheet.com or www.ddcalaska.com

~Chanda K. Aloysius, President DDC



If you know who the biological relatives of the following shareholders are, can you please notify us at 907-476-7177: Albert John, Henry Thomas Woo, Vernon Christensen, Kenneth Foster, John B. Parks, and Darlene B. Mason. Also if you haven't already done so please fill out the back of your stock certificate to who you want your share to go to. Thank you.

DELOYCHEET, Inc. hopes this newsletter and the web sites will keep our shareholders informed. If you have suggestions or comments feel free to contact us. (907) 476-7177 direct, 1-800-478-7177 Toll Free or e-mail:

shareholders@deloycheet.com

www.deloycheet.com

www.ddcalaska.com

Holy Cross Native Dance Memorial

I informed the people last year when I was in Holy Cross that I would make a memorial for all those whom have carried on our native dances and songs. I even wrote a letter to Iditarod Area School District and asked for any pictures, etc. I have received some pictures from only two people so far. I will be in Holy Cross for memorial week this summer and I will display the memorial at the Holy Cross hall. I would like anyone who may have pictures of anyone dancing in Holy Cross or would like to share memories of anyone who was active with the dances. I believe this is an important part of Holy Cross History and I was given this vision to carry this out. You can contact me: Marie Randall, P.O.Box 521117, Big Lake, AK 99652 or call (home) 907-892-0022 or (message) 907-441-5801 or email me at ezdoesit_42004@yahoo.com ~Thank you, Marie Randall

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The opinions/letters expressed in this newsletter does not necessarily reflect the views of Deloycheet, Inc., Board Members, employees and Deloycheet Deg Hit'an. Permission to reprint any portion of this newsletter will be granted in writing upon contacting Deloycheet, Inc. Letters may be reprinted unless otherwise specified by the correspondent.

Need New Addresses

If anyone knows the address or knows someone that can provide information concerning the following, please contact us: Sonya Lynn, Georgia Sue Baker, Anna Katrina Deer, Kimberly K. O'Brien, Della Mae McClinn, Cara Tabonemah, Tony Vaska, and Kirshler Leight

*** In Memory ***

Jerry Walker

Alice (Frank) Demientieff

