

Deloycheet Deg Hit'an

Newsletter of the village corporation of Holy Cross

www.deloycheet.com

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June 2006 Volume 1 Issue 1

Board of Directors

President: Rudy D. Walker
Vice President: Robert A. Walker
Chairman: Sam Demientieff
Secretary: Alfred Demientieff, Jr.
Treasurer: Marie Katcheak
Director: Charles Jerue
Director: Chanda Aloysius
Director: Teddy Edwards, Jr.
Director: Frank H. Turner



Rudy Walker

May 12, 2006

Subsidiaries

Holy Cross Oil, Inc.
907-476-7155
Deloycheet Development Corp.
(Information coming soon)

Board of Directors Calendar

Shareholders are invited to the quarterly Board of Directors meetings:
May 12, 2006 - Holy Cross, Alaska
July 15, 2006 - Anchorage, Alaska
October 2006 - Annual Meeting in Holy Cross, Alaska

**Please call corporate office manager for time and locations of Anchorage meetings.*

Breaking News

We now have a new website check it out at www.deloycheet.com You can go there to find out shareholder information, there is even a form to fill out if you need to change your address.

Deloycheet Deg Hit'an

President's Report

Good day Shareholders, invited guests, Deloycheet, Inc. Board of Directors. Welcome to your corporation's regular meeting here in Holy Cross.

Investments

First of all, I would like to report that the Board of Directors has selected UBS (Union Bank of Switzerland) Financial Services Inc. to manage the Deloycheet, Inc. portfolio. On December 16, 2005 a letter was sent to Morgan Stanley transferring Deloycheet's portfolio account to UBS. Ms. Tammy Head and Mr. Jeff Head will continue to be our financial advisors and continue to manage our portfolio account at UBS. The total value of all accounts as of 5/5/06 is \$2,422,581.83. An in-depth report will be presented by Tammy Head at the next regular meeting and at the annual meeting.

Board Training

On February 16-17th, 2006, your Board of Directors attended a Training and Strategy Session with Alaska Growth Capital in Anchorage, Alaska. As a result of that workshop session and the special meeting held during that time, a follow up task plan was developed with designated board/committee members assigned to each task along with completion dates. Also after subsequent regular and committee meetings specific goals and objectives were set in place with plan recommendations from committees to the full Board for adoption and implementation this coming Fiscal year.

Deloycheet Development Corp. & New CEO

As a result of in depth review of the over all operational structure of our Corporation one of the primary organizational areas identified as lacking and need for improving the overall profitability and effectiveness of the Corporation was to proceed to create a new development subsidiary corporation and hire an executive officer who will be responsible for planning, monitoring, organizing, coordinating

Presidents report continued on page 3.

Deloycheet Shareholders Spotlight



Photo by Michael Dinneen/Catholic Anchor March 10, 2006

Wilson & Barbara Jerue Celebrate 70 Years of Marriage

Wilson and Barbara Jerue celebrate 70 years of marriage surrounded by their family and friends on February 18, 2006, at the Holy Family Cathedral in downtown Anchorage. The Jerue's were married in a small chapel in Tanana in 1936. They met at the hospital in Tanana, where Wilson worked and Barbara was with a sibling recovering from an injury. Together they had 11 children, two of the children have died, but the nine others all live in Southcentral Alaska. They are the proud grandparents of 19 grandchildren and 15 great-grandchildren. In 1937, the Jerues moved to Holy Cross, and Wilson worked for the Standard Oil Company at a small site called "Railroad City" near Holy Cross. From spring through fall, he maintained the plant and loaded barges with oil barrels. Wilson dedicated years of service operating the Oil Company as well as working as President of Deloycheet, Inc. and many years as a Board Director. His family would follow in his footsteps. Charles Jerue is currently a Board member of Deloycheet, Inc. and the President of Holy Cross Oil. The Jerue's currently reside in Anchorage. *Congratulations goes out to them also for receiving the "Parents of the Year" award at the 2006 Annual Doyon Shareholders Meeting.*

Mary Walker earns her Masters Degree

Hi. My name is Mary E. Walker. I am a Deloycheet shareholder and scholarship recipient. My dad was the late David G. Walker and my mom is Lillian Walker. I graduated from UAA on May 1, 2005 with a Masters in Educational Leadership. I also have a Type B certificate: Principal K-12. Thank you. ~Mary Walker 5/4/06
Deloycheet Deg Hit'an

LaVerne Demientieff earns her Masters Degree

I graduated December 2005, from Washington University in St. Louis, George Warren Brown School of Social Work with a Master of Social Work degree, with a concentration in Social and Economic Development and an emphasis in Management. I have been hired by the University of Alaska Fairbanks Social Work Department as a Clinical Assistant Professor which is a Faculty position. I will be teaching classes such as Intro. to Social Work, Rural Social Work, Human Behavior in the Social Environment as well as advising and serving on various committees. I want to say that I am so thankful to my family and community for all the support I have been given. ~LaVerne M. Demientieff 1-11-06
LaVerne is the daughter of Alice Demientieff of Fairbanks and the late Rudy Demientieff.

Holy Cross School Graduation

2006 Graduates:

Kindergarten

Brittany Anthony
Rodney Demientieff
Katie Turner
Peyton Turner
Eight Grade
Kyle Anthony
Jaclyn Turner
James Walker



Seniors

Chasity A. Demientieff
Madeline M. Peters
Kristi L. Turner
Congratulations to you all!

*Presidents report continued
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and directing all corporation business growth under the supervisory control of the Board of Directors. This executive position will also require the knowledge of modern management principals and practices and the theory of business and government contracting/8(a) contracting. The new (DDC) Deloycheet Development Corporation office will be located in Anchorage. A special recruiting committee was formed to undertake the responsibility of forming the new corporation, interview potential CEO's and make a recommendation to the Deloycheet, Inc. Board of Directors for approval. More details from the recruiting committee chair person. This is so exciting!

The respective land, investment, budget and audit, scholarship/donations, the newsletter and hiring committee chairperson will be giving their committee report recommendations on how Deloycheet, Inc. plans to meet our goals and objectives as we implement proposed solutions changes that have been identified for existing and new companies. I would like to thank the Board for working diligently on the many task assignments and for the recommendations that they will be making in their reports to the shareholders and the Deloycheet Board for adoption.

Website & Newsletter

Communications is very important in this day and age; therefore, your Board of Directors has advertised for proposals to establish a web-site for Deloycheet, Inc. and reached an agreement with Web Mountain Media/Darin Yates Studios in Anchorage, Alaska. You can log on to Deloycheet's Inc. web-site at www.deloycheet.com. Also Deloycheet, Inc. advertised for proposals to re-instate our newsletter, Deloycheet DegHit'an is back. The first issue is planned to be out in June 2006 by Angie (Demientieff) Hartman, shareholder.

Airport Relocation Project

Airport Relocation Project Number 61388. We will have a full update on this project by Cindie Little, SOA, Northern Region Project Manager who will be with us later today. This project is funded for nine million dollars and will show up in the 2007 spending program. The total acreage needed for this project is estimated to be around 295.719 acres of land. Right of Way - DOT will be providing copies of the land appraisal and environmental assessment to Deloycheet Inc. and Doyon, Ltd. in the near future for our review to determine whether or not to accept their offer. Mr. Norm Phillips Doyon Lands also plans to be here for a joint presentation with Cindie Little, SOA to discuss opening Big Lake Quarry.

Natural Resources Policy in Deloycheet, Inc. Country. This policy has been revised and is on hold pending further review and reconsideration by the land committee. The NR Policy document when finalized will provide the financial support needed to finance Deloycheet's Land Policy. What good is a Land and NR policy if you can't generate revenues by collecting access and egress permitting fees to help fund administrative and enforce existing mining and reclamation/restoration policies.

This will conclude my report for this time period. Let me reiterate, as always, I continue to look forward to working with the Board of Directors. I am very optimistic that we are taking the right approach by developing new business opportunities and partnerships. We have a better chance of achieving long term financial success for our shareholders. Thank you shareholders and Board of Directors for your continued support, trust and confidence.

Respectfully,

Rudy Walker, President

Shareholder Scholarships

Spring Semester:

Lena J. Aloysius
Donald J. Richardson
Chasity K. Savage
Laura May Sims
Anne Huhndorf

Fall Semester:

Laura May Sims
Donald J. Richardson
Chasity K. Savage
Gloria Lynn Rhodes
Cheryl Demientieff



Need New Addresses

If anyone knows the address or knows someone that can provide information concerning the following shareholders please contact us.

- | | |
|-----------------------------------|-----------------------------|
| Jessica Gayle Demientieff (Javed) | Kimberly K. O'Brien |
| Sandra J. Nerby Abdui | Cara Tabonemah |
| Frank Edwards Kriz Jr. | Sonya Lynn Kirshler Leight |
| Claude Joseph Demientieff, Jr. | Georgia Sue Baker |
| Angeline Harris | Honeygirl Aloysius Nahoopii |
| Rebecca Rae Rotzler | Della Mae McClinn |
| Grace Hedlumd | Chad Demientieff |
| Anna Katrina Deer | Tamara Chiago |
| Anthony Vaska | Maria Davidson |
| Kimberly Ann Kritz | Patrick Cleveland |
| Jerry Walker | |

Deloycheet Deg Hit'an is published quarterly by shareholder: Angela M. Hartman, 3213 Platinum., North Pole, AK 99705, ph. 488-2998 email: mhartman@acsalaska.net

The opinions/letters expressed in this newsletter does not necessarily reflect the views of Deloycheet, Inc., Board Members, employees and Deloycheet Deg Hit'an. Permission to reprint any portion of this newsletter will be granted in writing upon contacting Deloycheet, Inc. Letters may be reprinted unless otherwise specified by the correspondent.

DELOYCHEET, Inc. currently has over 475 shareholders. We hope this newsletter and the web site will keep our shareholders informed of their corporation's operations. If you have suggestions or comments lease feel free to contact us. (907) 476-7177, direct 1-800-478-7177, Toll Free Or e-mail Shareholder Services at: shareholders@deloycheet.com

***** In Memory *****

- | | | |
|------------------------|--------------------------|-------------------|
| Phillip John Sims | Martha Demientieff | Lisa Demientieff |
| Robert Rotzler | Justin A. N. Sisson | Ellen Savage |
| Carol N. Nelson | Lillian Murphy | Pete Turner |
| Beulah Nollner | Carol Ann Ramsey | Mary Jane Simpson |
| Franklin J. Gularte | Jake Alfred Aloysius Jr. | |
| Carolyn G. Hogan | Gwendolyn M. Hoffman | |
| Dorothy Ellen Gregory | Luke Alexander Edwards | |
| Maurice Matthew Newman | Janette Elaine Campbell | |



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